

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

It is my understanding that the above "...Conflict of interest rule..." will restrict or prohibit option trading in IRA accounts. I think that this is a misguided attempt to protect the consumer. I don't believe that unsophisticated investors would ever consider this trading. On the contrary, when used with understanding, it is a low risk method of modestly enhancing returns. In our current low interest rate environment, it helps those of us on a fixed income to live the retirement life we had envisioned. I urge you to continue to allow option trading in IRA accounts. Thank you.